

# DAILY SPICES REPORT

3 Oct 2024

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Oct-24	13,950.00	13,952.00	13,740.00	13,894.00	-0.94
TURMERIC	20-Dec-24	14,390.00	14,432.00	14,216.00	14,398.00	-0.81
JEERA	18-Oct-24	26,515.00	26,545.00	26,225.00	26,335.00	-0.90
JEERA	20-Nov-24	26,110.00	26,110.00	25,800.00	25,895.00	-0.96
DHANIYA	18-Oct-24	7,460.00	7,460.00	7,360.00	7,402.00	-0.46
DHANIYA	20-Nov-24	7,634.00	7,636.00	7,568.00	7,610.00	-0.39

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,521.35	-0.06
Jeera	जोधपुर	26,500.00	0
Dhaniya	गोंडल	7,388.05	0.29
Dhaniya	कोटा	7,397.10	-0.34
Turmeric (Unpolished)	निजामाबाद	13,795.60	-0.45
Turmeric (Farmer Polished)	निजामाबाद	14,495.55	-0.56

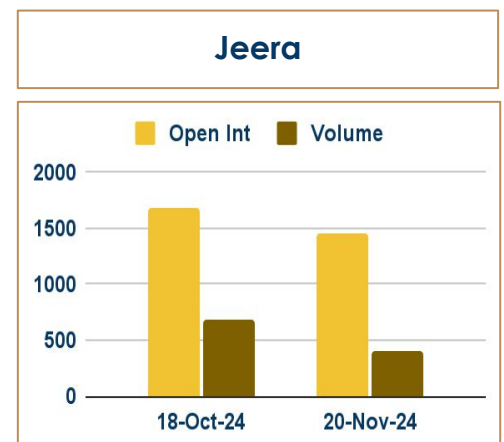
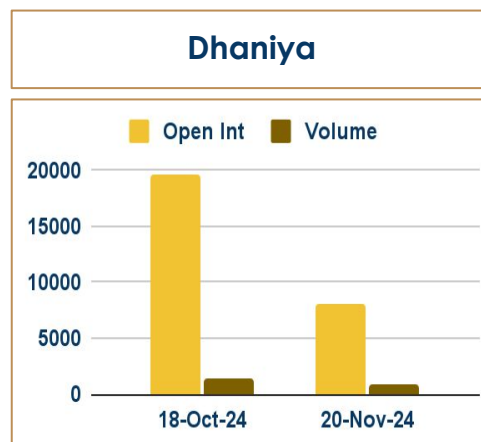
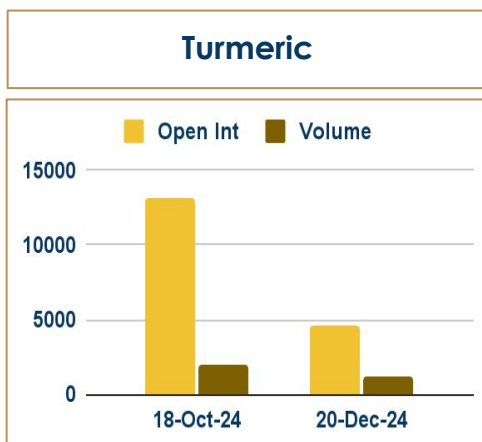
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.92
USDCNY	China	7.04
USDBDT	Bangladesh	119.80
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.10

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Oct-24	-0.94	-1.60	Long Liquidation
TURMERIC	20-Dec-24	-0.81	7.55	Fresh Selling
JEERA	18-Oct-24	-0.90	-13.00	Long Liquidation
JEERA	20-Nov-24	-0.96	13.38	Fresh Selling
DHANIYA	18-Oct-24	-0.46	-2.03	Long Liquidation
DHANIYA	20-Nov-24	-0.39	2.71	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 26200 SL 25800 TGT 26600-26900. NCDEX

Spread JEERA NOV-OCT -440.00

Observations

Jeera trading range for the day is 26050-26690.

Jeera dropped as the expectation of higher production weighed on the prices.

However downside seen limited amid robust domestic and export demand besides tight global supplies.

Turkey anticipates producing 12-15 thousand tons, while Afghanistan's output could double.

In Unjha, a major spot market, the price ended at 26521.35 Rupees dropped by -0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Oct-24	26,335.00	26690.00	26520.00	26370.00	26200.00	26050.00
JEERA	20-Nov-24	25,895.00	26250.00	26080.00	25940.00	25770.00	25630.00

Technical Snapshot



BUY DHANIYA OCT @ 7350 SL 7250 TGT 7450-7550. NCDEX

Spread **DHANIYA NOV-OCT** 208.00

Observations

Dhaniya trading range for the day is 7308-7508.

Dhaniya dropped due to good arrivals in major markets.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation

In Gondal, a major spot market, the price ended at 7388.05 Rupees gained by 0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Oct-24	7,402.00	7508.00	7456.00	7408.00	7356.00	7308.00
DHANIYA	20-Nov-24	7,610.00	7672.00	7640.00	7604.00	7572.00	7536.00

Technical Snapshot



BUY TURMERIC OCT @ 13700 SL 13400 TGT 14100-14400. NCDEX

Spread TURMERIC DEC-OCT 504.00

Observations

Turmeric trading range for the day is 13650-14074.

Turmeric dropped on profit booking after prices gained amid reports of crop damage due to heavy rains

Total arrivals were reported at 14,915 bags, lower than the previous session's 16,975 bags.

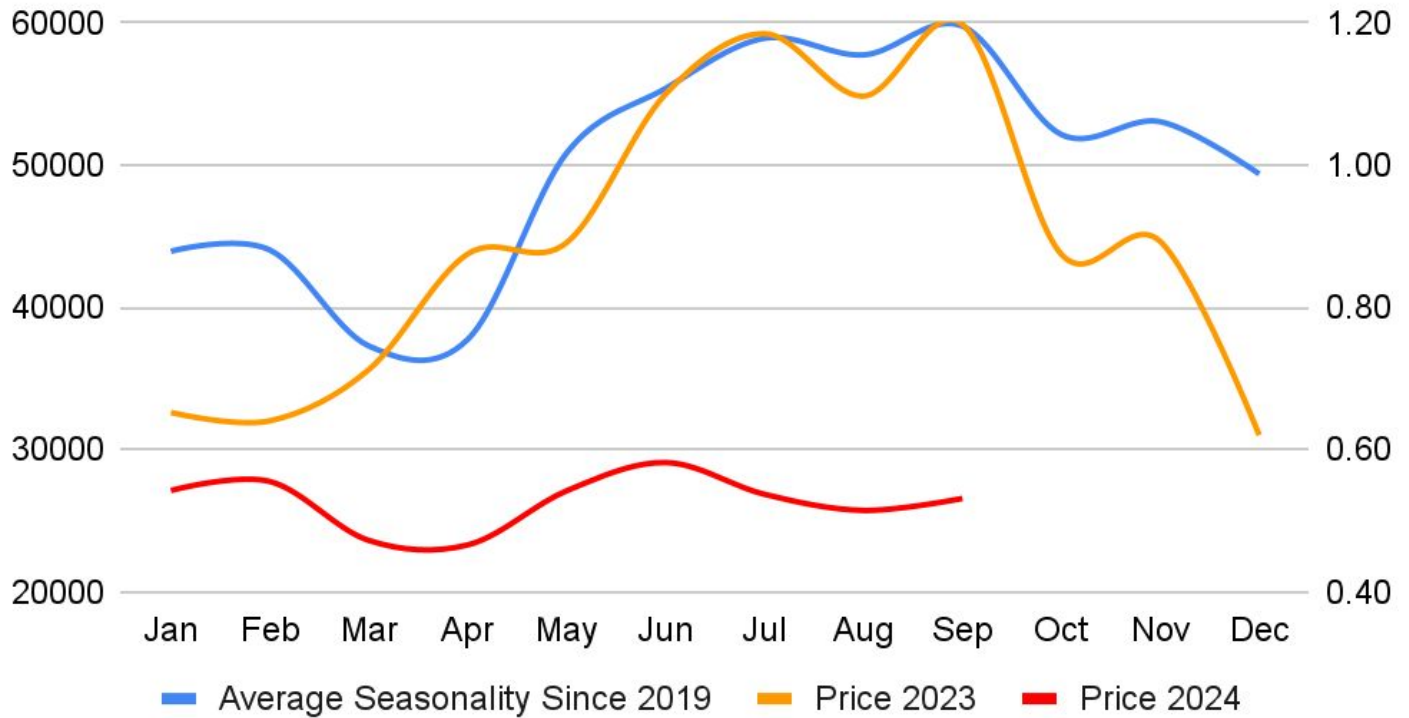
Turmeric sowing on the Erode line is reported to be double as compared to last year

In Nizamabad, a major spot market, the price ended at 14495.55 Rupees dropped by -0.56 percent.

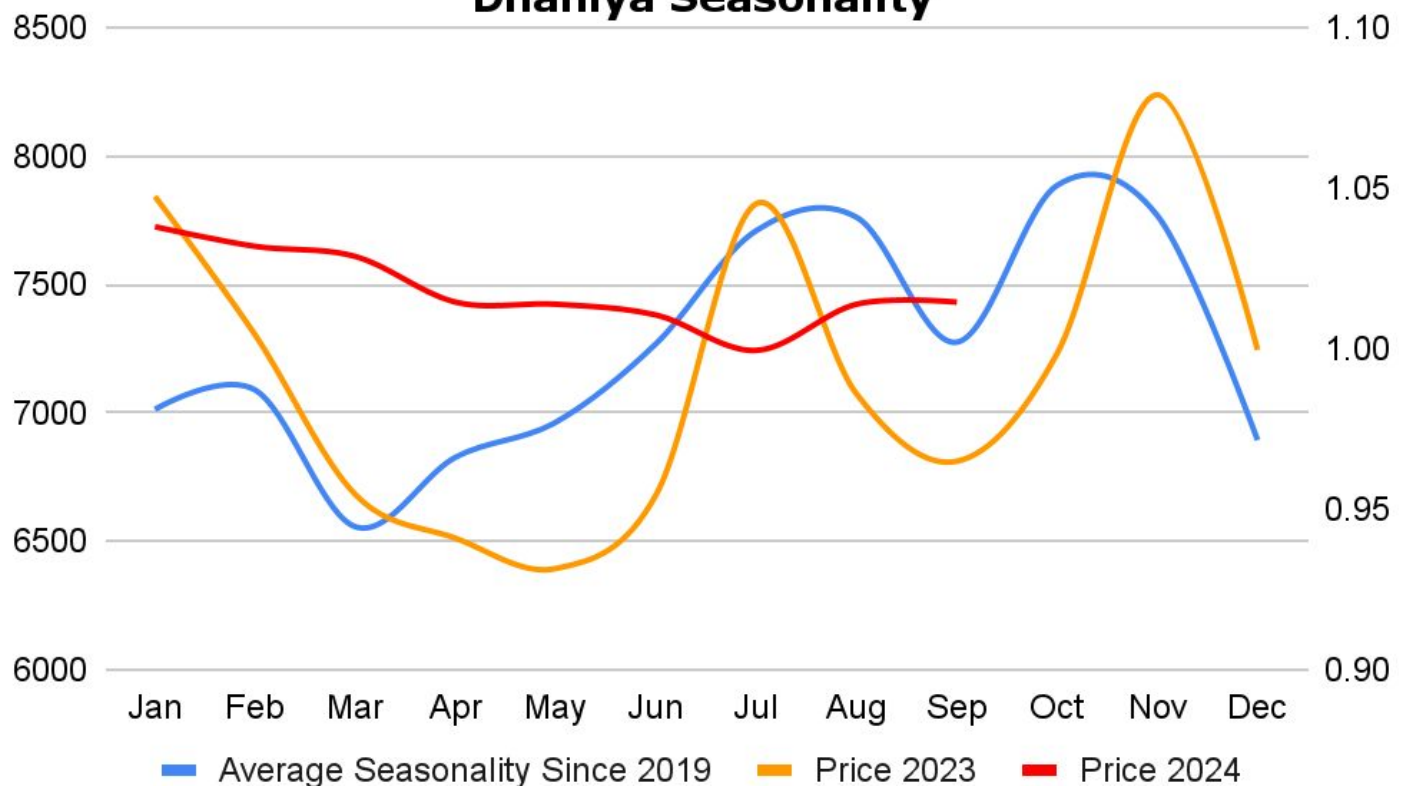
Trading Levels

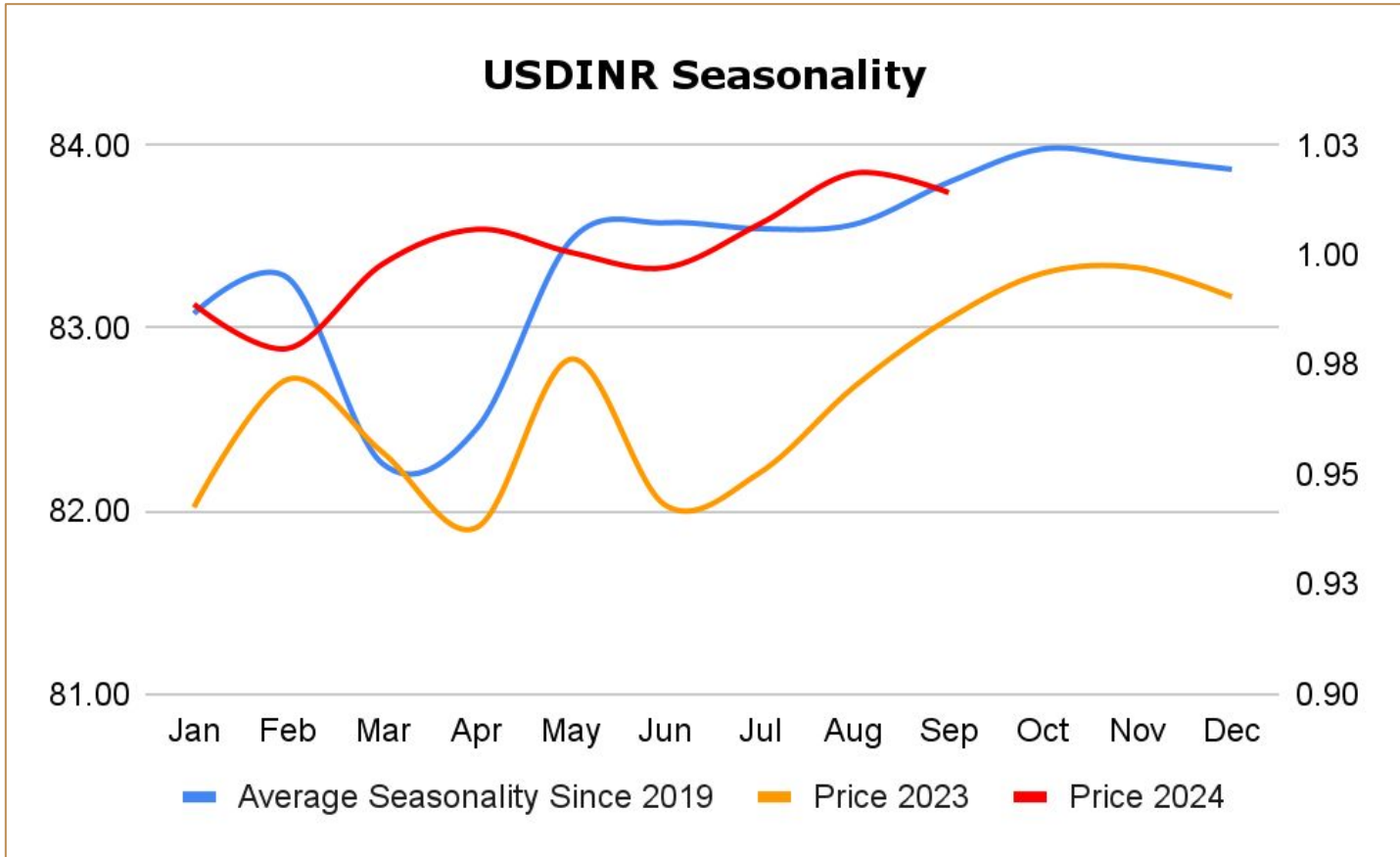
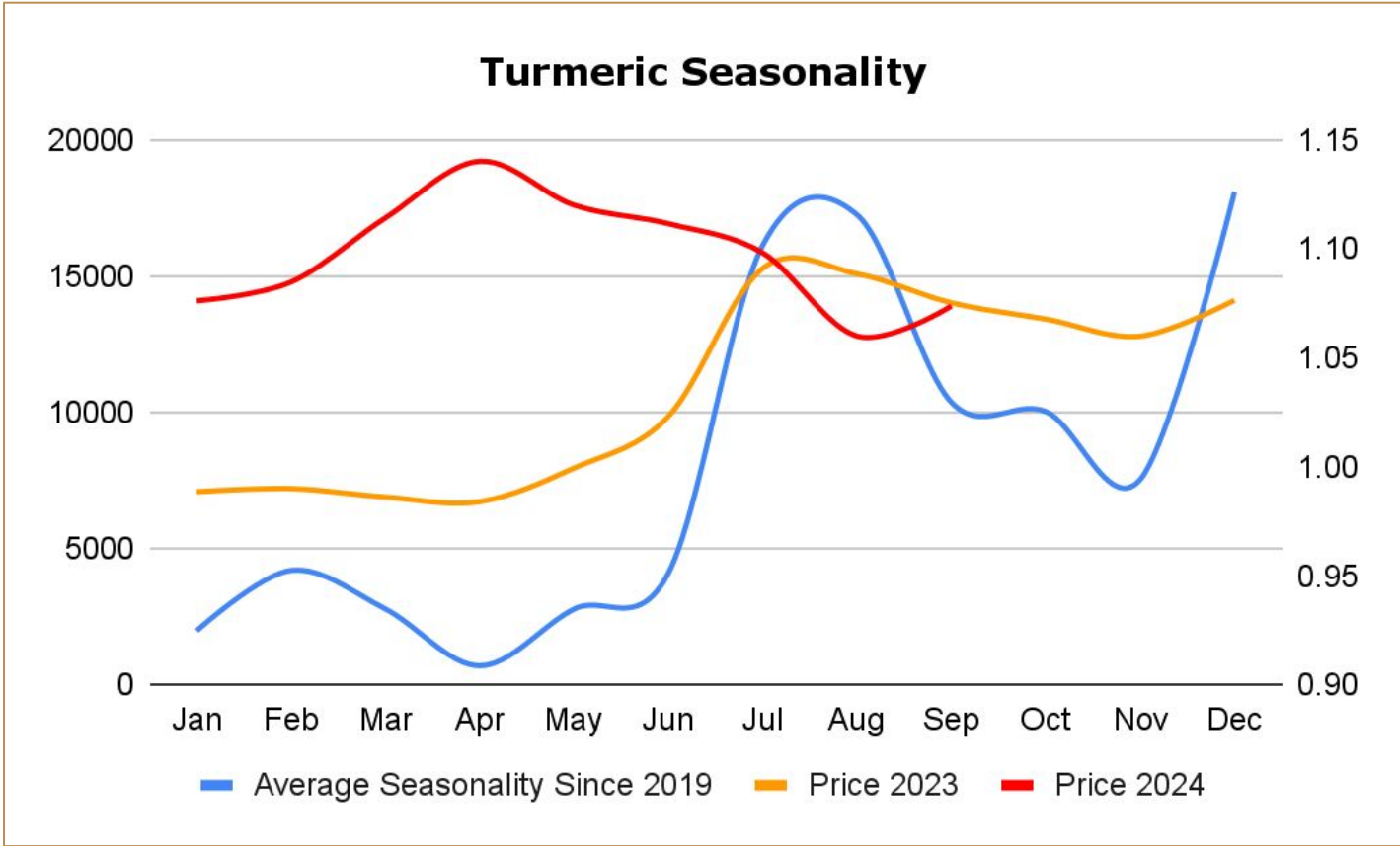
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Oct-24	13,894.00	14074.00	13984.00	13862.00	13772.00	13650.00
TURMERIC	20-Dec-24	14,398.00	14564.00	14480.00	14348.00	14264.00	14132.00

### Jeera Seasonality



### Dhaniya Seasonality





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## KEDIA ADVISORY

### KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301